

MINUTES OF THE BUDGET STANDING COMMITTEE OF THE CITY OF LOS ALAMITOS

SPECIAL MEETING

Monday August 23, 2021 – 5:00 p.m.

1. CALL TO ORDER

The Budget Standing Committee met for a Special Meeting at 5:01 p.m., Monday, August 23, 2021, via video conference, Mayor Chirco and Mayor Pro Tem Hasselbrink presiding.

2. ROLL CALL

Present: Committee Members: Mayor Chirco
Mayor Pro Tem Hasselbrink

Absent: Committee Members: None

Present: Staff: Chet Simmons, City Manager
Craig Koehler, Finance Director
Windmera Quintanar, City Clerk, MMC

3. CONSENT CALENDAR

A. Approval of Minutes

Motion/Second: Chirco/Hasselbrink

Unanimously Carried: The Budget Standing Committee approved the Minutes of the Special Meeting on June 7, 2021.

4. DISCUSSION ITEMS

A. ARPA FUNDING FOLLOW-UP DISCUSSION

The Committee reviewed and discussed additional information in connection with the ARPA funding and discussed potential uses as set forth in the U.S. Treasury guidelines.

B. PERS UAL FUNDING FOLLOW-UP DISCUSSION

The Committee reviewed and discussed additional information in connection with review of additional PERS funding to reach an earlier payoff of the UAL.

C. PURCHASING POLICY REVIEW DISCUSSION

The Committee reviewed and discussed the City's Purchasing System within the scope of the current policy and discussed possible modification to improve the purchasing process. The Committee recommended that

staff prepare a draft policy based on the Committee's recommended changes.

D. ECONOMIC DEVELOPMENT DISCUSSION

The Committee reviewed and discussed the City's current efforts in pursuing Economic Development programs. The Committee recommended that an Economic Development Fund be created funded by ARPA based on available uses, to track expenditures related to economic development and other economic development initiatives that the City will be pursuing.

The Budget Standing Committee came out of closed session at 6:20 p.m. City Manager Simmons stated that there was no reportable action.

5. ADJOURNMENT

The meeting adjourned at 6:20 p.m.



Craig Koehler, Finance Director